



Date: 13/10/2023

Technical Picks

| SJVN LIMITED | |
|-----------------|---------|
| Reco Price | ₹ 74.50 |
| Buy Call | |
| Target Price | ₹ 78-81 |
| Stop Loss | ₹ 70 |
| Time Frame | 1 Month |
| | |

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has given breakout from ascending triangle pattern on daily timeframe. Stock has broken consolidation phase on hourly timeframe. Stock has broken 70 psychological level and trading above it. RSI & MACD divergence looks good on chart.